

CRUACH MHOR WIND FARM TRUST

REPORT FOR YEAR TO 31ST MARCH 2012

This report is made to the Bute and Cowal area committee of Argyll and Bute Council of the activities of Cruach Mhor Wind Farm Trust for the year ending 31st March 2012. At the year end the Trustees in office were Councillor Alex McNaughton as elected member and chairman, Councillor Bruce Marshall, Danuta Steedman and Tom Mowat nominees of Colintrave and Glendaruel Community Council and Martin Mather a representative of Scottish Power.

The annual index linked grant from Scottish Power for the year was £27,361.87. No deposit or investment account had been operated during the year due to the very low interest rates but the position would be reviewed when interest rates improved.

During the year twenty five payments had been made totalling £ 40,482.50. The last two payments of the agreed grant to the local Development Trust had been paid and a grant approved previously to the Cowal Way of £12,000 had also been paid. Grants were awarded for many purposes including children's activities, Scouts and Guides, village hall renovations, the local shinty club and the Church friends group.

At the close of the year funds in the Royal Bank of Scotland current account stood at £ 31,103.56 as shown in the attached statement which has been examined by an independent person.

This report has been prepared by Tom Mowat Secretary and Treasurer.



Waulkmill
Glendaruel,
Argyll.

5th March 2013

CRUACH MHOR WIND FARM TRUST

ACCOUNTS FOR YEAR ENDING 31ST MARCH 2012

CASH IN BANK and RECEIPTS

Royal Bank of Scotland funds at 01/04/11

Current Account	£ 45,839.19	
Less unrepresented cheques	<u>1,555.00</u>	
Adjusted total		£ 44,284.19

RECEIPTS

24/06/11 GRE Energy annual grant		<u>27,361.87</u>
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Total Bank at start and receipts		<u>£ 71,646.06</u>
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PAYMENTS

GRANTS AWARDED

24/05/11 Colintraive Village Hall	£ 800.00	
24/05/11 Kilmodan school Parent Council	1,000.00	
24/05/11 Glendaruel Hall Architects fees etc	1,128.00	
16/06/11 Col/Glen Shinty club	1,000.00	
16/06/11 Glen Hall summer school	2,000.00	
16/06/11 Development Trust installment	7,000.00	
20/07/11 Lochgoilhead fiddle workshop	1,000.00	
30/09/11 Colintraive Bowling green	200.00	
30/09/11 Kilmodan school for children's activities	995.50	
30/09/11 Development Trust Hydro survey	500.00	
30/09/11 Glen Hall final fees	255.00	
30/09/11 1 st Glendaruel Guides establishment costs	990.00	
30/09/11 Children's Hallowe'en party	150.00	
10/11/11 Cowal Way	12,000.00	
03/12/11 Col/Glen Fellowship	500.00	
10/12/11 Glendaruel dance fund	250.00	
15/12/11 Development Trust part final instalment	3,000.00	
18/02/12 Shinty club for new goals	1,000.00	
22/02/12 Friends of Kilmodan and Colintraive Church	2,500.00	
08/03/12 Lochgoilhead Feis	660.00	
08/03/12 Kilmodan Parent Council cost of new shed	1,397.50	
08/03/12 Glendaruel Scouts establishment costs	950.00	
08/03/12 Friends of Kilmodan and Colintraive Church	500.00	
08/03/12 Kilmodan school for children's waterproofs	206.50	
10/03/12 Kilmodan Parent Council	<u>500.00</u>	
Total Grants		£40,482.50

SUNDRY COSTS	Carried forward	£ 40,482.50
Royal Bank of Scotland Charges		60.00
FUNDS IN BANK		
Royal Bank of Scotland Funds at 31/03/12		
Current Account	£ 32,053.56	
Less unrepresented cheques	950.00	
Adjusted total		31,103.56
Total Grants awarded, costs and remaining balance in Bank		
Equal to Receipts etc		£ 71,646.06

Examiner's Report

I have examined the financial statements set out above & report that, in my opinion, the financial statements are in accordance with the books of the Trust.

16th April 2012.



FOR DAVID MOULTON
WEST COWLE MANOR
KAMES

TIGRINA BEVAN
P21 2AD.